

## Securities and Capital Markets Blog

# PRACTICAL SECURITIES LAW

### The PCAOB's 'NOCLAR' Proposal – Key Changes And What You Need To Know

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By Jay Knight

The PCAOB has proposed amending its auditing standard on Non-Compliance With Laws and Regulations (NOCLAR). Barnes & Thornburg partner, Jay Knight, recently spoke on thecorporatecounsel.net's Timely Takes podcast series to break down the key areas of the proposal and how it will impact audit committees, advisers and relationships between management and the outside auditors.

Topics covered in the 20-minute podcast include:

- Overview of the PCAOB's proposed NOCLAR Auditing Standard and how it differs from the current standard
- The most significant concerns about the proposed NOCLAR standard from a lawyer's perspective
- Implications for audit committees and their advisers
- Implications for the relationship between management and the outside auditors

To listen to the podcast, click here: [Timely Takes \(thecorporatecounsel.net\)](#)

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