

Membership Growing, Assets Dropping At UAW

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The *Detroit News* is reporting that the United Auto Workers has added 4,000 new members in 2011. Membership rose from 376,612 at the end of 2010 to 380,719 in 2011. However, the UAW's assets dropped from \$1.08 billion to \$1.04 billion. Its receipts also declined from \$274 million to \$258 million. Despite a slight increase in membership, UAW President Bob King paints a grim future for the union if it is unable to organize foreign automakers. "If we don't organize these transnationals, I don't think there's a long-term future for the UAW — I really don't." The full article from the Detroit News can be found here.

Our previous post regarding the UAW's efforts to organize Volkswagen AG's U.S. factory can be found here.

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