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Barnes & Thornburg Partner Elected Global President Of Turnaround Management Association

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James Van Horn, a partner at Barnes & Thornburg, has been elected 2023 global president of The Turnaround Management Association (TMA). TMA is the largest global organization for restructuring and insolvency professionals that serves as a trusted source of expertise, networking, certification, and education for the industry.

"I am excited to assume the highest leadership position of TMA," said Van Horn. "As president, I look forward to working closely with our chapters in the U.S. and internationally to enhance vibrant programming, expand membership growth, and support our highly successful Network of Women, DE&I and NextGen initiatives. I will also focus on creating more value for our members and the industry by leveraging the influence of TMA to drive restructuring and distressed transaction business to our members."

Van Horn's term begins Jan. 1, 2023. TMA is the most professionally diverse organization in the corporate restructuring, renewal, and corporate health space. Established in 1988, TMA has almost 10,000 members in 54 chapters worldwide, including 34 North American chapters. Members include turnaround practitioners, attorneys, accountants, advisors, liquidators, consultants, as well as academic, government employees, and members of the judiciary.

"As inflation and interest rates rise, a recession is either already here or likely coming very soon," said Van Horn. "Companies currently in distress, or becoming distressed because of inflationary and other pressures, will be forced to borrow at a much higher rate and will face numerous other challenges. This will almost certainly cause a significant increase in defaults and a resulting significant increase in bankruptcy filings. I expect

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2023 to be an extraordinarily busy year for turnaround and restructuring professionals, and TMA will lead the way in assisting distressed companies and stakeholders to work through insolvency, manage disruption and drive improved results."

A partner in Barnes & Thornburg's Finance, Insolvency and Restructuring Department, Van Horn's TMA involvement includes previous leadership roles at the local and global levels of the organization. He's the former president of the TMA Chesapeake and TMA Pittsburgh Chapters, and at the TMA Global level his roles have included vice president for education, vice president of membership, vice president of conferences, chair of the Chapter Resource and Response Committee, and co-chair of the Global Awards Committee.

"Over the last 20 years, Jim has been an important member of the TMA leadership on the global and chapter levels," says TMA Global CEO Scott Y. Stuart, Esq. "His vision for the future of TMA, is one we are enthusiastic about. We look forward to what Jim will bring to TMA as we continue to build a strong path forward in 2023."

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