

ALERTS

Standard Industry Fare Level (SIFL) For First Half Of Calendar Year 2014

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The U.S. Department of Transportation recently revised SIFL rates for the six-month period from Jan. 1, 2014, to June 30, 2014. These rates are necessary when applying the IRS's aircraft valuation formula to compute the value of non-business transportation aboard employer-provided aircraft as required by the Internal Revenue Service Rules Section 1.61-21(g). SIFL rates for the six-month period from Jan. 1, 2014, to June 30, 2014, are:

MILEAGE RANGE | AMOUNT PER MILE

0-500 miles \$0.2515
501-1,500 miles \$0.1918
over 1,500 miles \$0.1844
Terminal Charge \$ 45.98

For more information, contact the Barnes & Thornburg attorney with whom you work, or Clifford G. Maine, chair of the firm's Aviation group, at (616) 742-3944 or cmaine@btlaw.com.

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