

Minnesota Increases Minimum Wage

April 15, 2014 | Fair Labor Standards Act, Labor And Employment

Yesterday, Minnesota Governor Mark Dayton signed legislation which will increase Minnesota's minimum wage to \$8.00 per hour for "large" employers and \$6.50 per hour for "small" employers. These increases will be effective **August 1, 2014**. This minimum wage will increase on August 1, 2015, to \$9.00 per hour for "large" employers and \$7.25 per hour for "small" employers and, again, on August 1, 2016, to \$9.50 per hour for "large" employers and \$7.75 per hour for "small" employers. Beginning in 2017, the minimum wage will be indexed to inflation. Additionally, under the legislation, the definitions of a "large" employer and "small" employer also were modified. Now, a "large" employer is an enterprise that has an annual gross volume of sales made or business done of not less than \$500,000 (previously the threshold was \$625,000) and a "small" employer is an enterprise that has an annual gross volume of sales made or business done of less than \$500,000 (previously the threshold was less than \$625,000).

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